



SOCIÉTÉ GÉNÉRALE ANNOUNCES THE SIGNING OF AN AGREEMENT TO ACQUIRE A MAJORITY STAKE IN THE FINTECH PAYXPERT.

This acquisition would make it possible to complete our offer for merchants and e-merchants, with the ambition of being a benchmark player in the field of payment acceptance, in France and in Europe.

The accelerated evolution of consumer uses (split payment, integrated insurance, etc.), new technologies and the emergence of specialized Fintechs are profoundly transforming the payments market. We must regularly adapt our offer to respond to new purchasing paths. For example, we complete our system with solutions dedicated to marketplaces or with Payment Initiation, e-commerce and point-of-sale services. Societe Generale and PayXpert would together support the growth of merchants and e-merchants by offering them additional services, a credit offer and an insurance offer.

<https://lnkd.in/eCuDZwcR>

About PayXpert

A pioneer in the payment industry since 2009, PayXpert currently has 25+ payment methods, processes in 100+ different currencies, and supports more than 650+ clients in the UK, France, Spain, and Taiwan. In addition, PayXpert is a direct member of the payment schemes Discover, UnionPay, WeChat Pay and Alipay.

PayXpert, the global payments company built for large and small businesses, focuses on providing the best payment experience to buyers and sellers alike.

About Société Générale

Société Générale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth. Committed to the positive transformations of the world's societies and economies, Société Générale and its teams seek to build, day after day, together with its clients, a better and sustainable future through responsible and innovative financial solutions.





Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 117,000 members of staff in 66 countries and supports on a daily basis 25 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

- French Retail Banking which encompasses the Société Générale, Credit du Nord and Boursorama brands. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- International Retail Banking, Insurance and Financial Services, with networks in Africa, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- Global Banking and Investor Solutions, which offers recognised expertise, key international locations and integrated solutions.

Société Générale is included in the principal socially responsible investment indices: DJSI (Europe), FTSE4Good (Global and Europe), Bloomberg Gender-Equality Index, Refinitiv Diversity and Inclusion Index, Euronext Vigeo (Europe and Eurozone), STOXX Global ESG Leaders indexes, and the MSCI Low Carbon Leaders Index (World and Europe).

For more information on PayXpert, visit www.payxpert.com

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